



REVISED COMPILATION SUMMARY

COACHES 101 A NJ NONPROFIT

At the direction of the organization's president – in the year 2025, this is the prime compilation summary of the expenditures for the calendar year of 2019. The year of 2019, is an active and recorded year for financial growth, and targeted expansion of program. In the state of New Jersey, organizations with revenue under \$500k doesn't need an independent audit.

REVISED COMPILATION SUMMARY

COACHES 101 A NJ NONPROFIT REVISED REPORT 2019

The company in the year of 2019, will take over public assets from Coaches 101 (PAC), and will be going into a transition and acquisition period that has ended December 31, 2024. During this year of 2020, the suborganization will become semi-active in terms of business, as assets such as public art will fully be owned by Coaches 101 A NJ Nonprofit.

To be clear during this audit review, clarity statement based on the intellectual property and programs sponsored by this organization. Coaches 101 A NJ Nonprofit will become more vocal in the operations of the business as in terms of licensing and product execution.

The year 2020, is about creating and improving employee relations and growing on company's investment solutions. The organization will be taking an all-out approach with all hands-on deck in terms of finding credible solutions on financing the Public Art Work known as Mad Comedian, and Omar Dyer's public profile.

From our conducted and internal compilation, the payroll process, was based on in-kind contributions and in-kind income. Based on New Jersey law, and the formality of this organization – second hand revenue was accrual as start up cash, that consisted of administration salaries.

Omar Dyer who is the founder, was in pre-talks with agents from the IRS, where Coaches 101 A NJ Nonprofit had to sponsor his entry as a tax preparer. And during the course of evaluation, the IRS changed the rules and requested that Coaches 101 A NJ Nonprofit file a power of attorney or form 2848, in order to communicate with the IRS.

In complying with the correspondence from the IRS, the organization filed documents and registered Omar Dyer, to be the legal representative.

**“ART IS
LABOR
AND
LABOR IS
NEVER
FREE” –
OMAR
DYER**

Coaches 101 A NJ
Nonprofit through the
personal assets of
Omar Dyer will begin
to change the way we
focus and value
nonprofit
organizations.

During the start-up phase and acquisition transition, Coaches 101 A NJ Nonprofit raised \$37,368 through a program called: Profit-Sharing. The Profit-Sharing Program is a program that utilizes debt instruments such as “Loan Stock,” and here is a brief summary on how the program works.

To be clear, this is not a stock selling program but an option to preferred stocks or (options) if the financial terminology is too difficult to understand. Coaches 101 A NJ Nonprofit attained the rights to hold Mad Comedian, which has trademark licensing in the state of New Jersey as a public brand. The licensing from the state, allows the brand to act as a non-incorporated, state licensed IP Asset. The asset, was leveraged through the profit-sharing program using “Loan Stock.”

In order for Coaches 101 A NJ Nonprofit on gaining clearance of the rules and regulations from the state of New Jersey’s Bureau of Securities, Coaches 101 A NJ Nonprofit had to employ Omar Dyer. This agreement was also part of the agreement with the Small Business Administration. In the state of New Jersey, a nonprofit employee or board member – via founder, is labeled as a qualifying member.

Omar Dyer became an employee known as the legal representative, and the term CEO continued to be vacant. As the legal representative, Omar Dyer in order to come with in compliance on the rules and regulations of the Small Business Administration, also registered as the pro-bono Angel Investor. Omar Dyer has been a silent partner for small associations, and local pubs in Hudson County NJ for a decade. He has a financial background on being apart of Organizing For America’s Campaign Finance Committee. He developed the profit-sharing program that ensembles Loan Stocks. This program, follows all of the rules and regulations regarding GAA accounting.

Nonprofit Organizations can issue “Loan Stocks” under these conditions:

- A Profit-Sharing Contract
 - Employee Retention Contract (State Implication)
- Letter to Board Members requesting the purchase of Loan Stocks
- A memo from Board Members authorizing the Loan Stock
- A Call Warrant used to a Board Member
 - Each Member has 100 options
- A Call Put (which is an invoice)
- A Call Option (Profit-Sharing Note)
- Investor’s Waiver
- IP Ledger

This format keeps the debt as an instrument, allows smaller entities too not have to register with the SEC or use Reg. D, and is done on a private market for both private investors, or community donations. The Investor’s Waiver allows the employee or investor to avoid private inurement and self-dealing. All of these transactions do require an independent auditor, but since the transactions are so small both federally and state bound—allows a compilation summary, if the organization is pro-bono based.

Our Profit-Sharing Program is similar to the Angel Investors Apprenticeship Program, which is sub monitored by New Jersey’s Economic Development Authority. Our Angel Investors Program is unilaterally different from the profit-sharing program because the NJEDA sets the rules. And Coaches 101 A NJ Nonprofit will only gain funding from the NJEDA once qualification criteria are met.

Upon the development of our My Plan Challenge Foundation Fund, which is also a state trademarked licensed program, uses the SEP IRA program known as Simplified Employee Pension Program. The program's rules are set by the IRS—while the custodial administrator of the program is held by Citizen's Bank and the organization in their umbrella known as Citizens Securities, INC. The set up for this program is solely based on employee, members, or volunteers contribution, which means Coaches 101 A NJ Nonprofit doesn't match whatever is in the account. And the account which was set up under Omar Dyer with Peggy Dyer as beneficiaries has a non-dividend disclosure, which means, any and all dividends go right back into the account for the lifetime of the state trademark license.

APPROVAL AND AUTHORITY TO PROCEED

The contents in this yearly compilation summary has been approved by the president of Coaches 101 A NJ Nonprofit and given to the board of directors that are listed below. The other board of directors, are inactive voting members, who are only consulted when the organization votes on relocation matters. All finances and matters that directly involve in the organization's mission will result in a full board review.

We approve the project as described above and authorize the team to proceed.

Name	Title	Date
Omar Dyer	Legal Representative	1/10/2010-12/31/2024
Peggy Dyer	Board of Trustee	1/01/2024
Omar Dyer	President	1/01/2025

Tina Lutz

Approved By _____ Date _____

<u>Omar Dyer</u>	<u>7/15/2025</u>
Approved	Date