

# COACHES! 101 A NJ NON-PROFIT BUDGET SCOPE OF FISCAL YEAR 2021 (1/1/2021 - 12/31/2021) FINAL TOTALS

## OVERVIEW

### 1. Project Background and Description

*Coaches! 101 A NJ Non-Profit Organization's final budget for the year of 2021. There are some few changes to the company business reports and memos. The company is now out of the audit review and is operating under the basis of annual reports. One of the major reasons, why the company does annual reports is due to staffing issues, and availability of information. The parent company is still operational, and there will be two separate reports from the parent company and the advocacy group.*

*Newsletters for the company –*

*Coaches 101 A NJ Non-profit was able to get and was granted forgiveness from the Small Business Administration's Paycheck Protection Program. And Coaches 101 A NJ Nonprofit, was also able to win a taxable grant from New Jersey Economic Authority for the current pandemic. Because of the global pandemic, getting funds and grants have been a vital hindering process on the company's balance sheets. The parent company was also able to establish a fourth website that will handle our arts and entertainment division.*

*Capital Fundraising by Quarters –*

*The parent company is still under the notes that were rendered in the previous year with One Main Financial, and Mariner Finance. With in our fundraising efforts also known as the crowd funding—the organization was about to raise money from financial backers through our Angel Investor. Omar Dyer still uses his personal credit to help fund the daily operating expenses – which includes invoice statements, and payment receipts or bill of sales on items.*

#### **Role out models**

*As in transition from a pandemic and struggling company; through Angel's Investors Program designed from within the company was to go small. Our organization still went with contracted vendors – these are contracts that are unilateral and third-party accounting. During the first fiscal year of 2021, our crowdfunding phase took out sub-prime payday loans from Bright Lending, and American Web Loan – which both have been paid in full.*

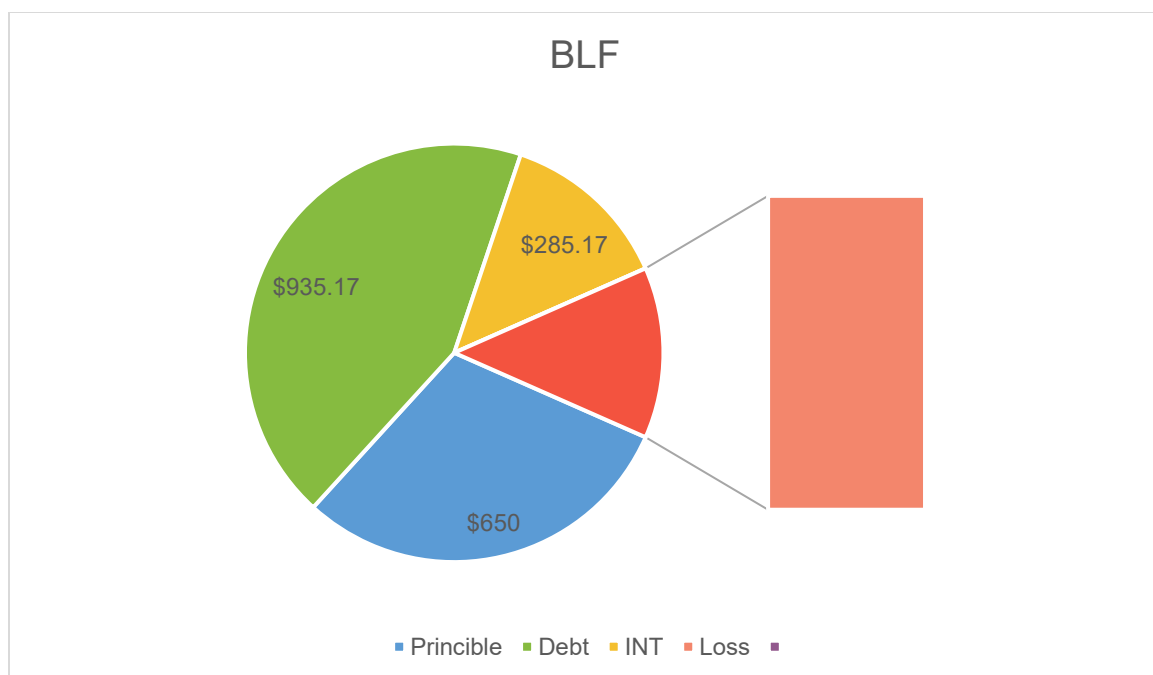
## 2. Personal Assets of the Founder / Legal Representative

Omar Dyer is still the primary or main source of funding for the company. As of now due to prolonged investigations and inquiry statements from both the Internal Revenue Service and New Jersey's Department of Treasury, the parent company hasn't been able to achieve tax exempt status from either the state or federal government. And the parent company is currently operating under performance-based funding. Omar Dyer used his personal credit to achieve fast cash on either a personal loan with daily interest rate increase, and even payday loans.

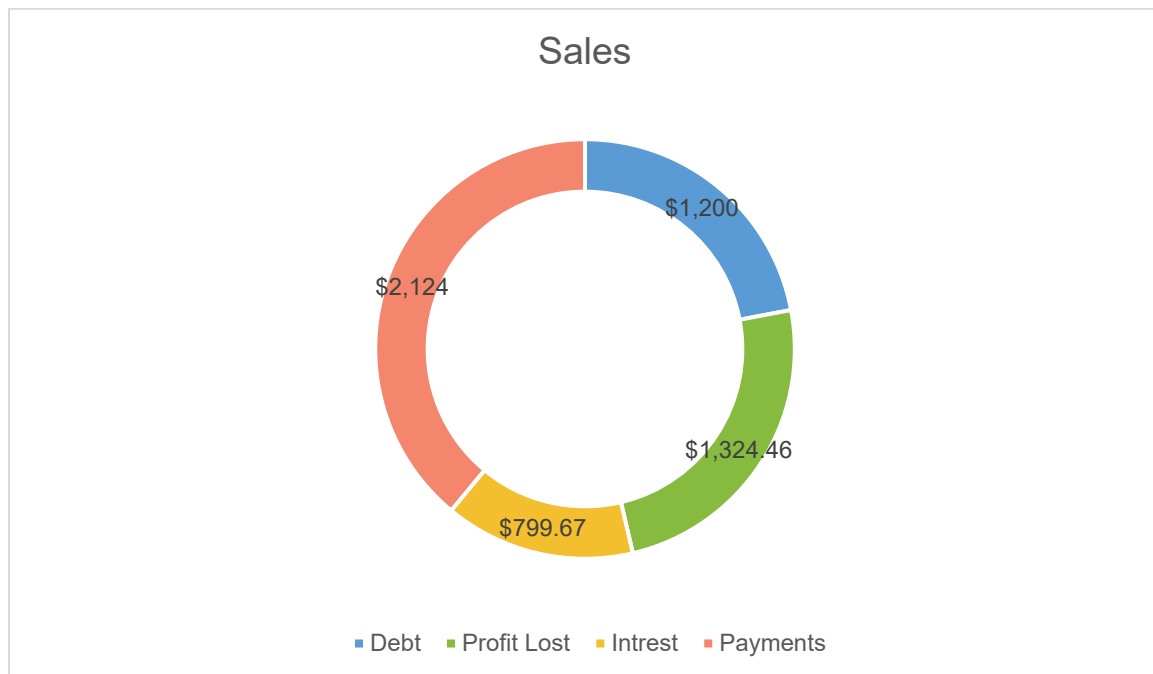
### Pay Day lending

Omar Dyer went into business with Bright Lending and AWL (American Web Loans) – in order to set up and exchange for one of our critical program known as: "The My Plan Challenge Foundation Fund," this organization used unconventional was of raising cash based on the notion that the Small Business Administration just wasn't lending. Coaches 101 A NJ Nonprofit continued to have long delays in critical funding from the Small Business Administration. Which is why we have established the Bright Lending Fund – as part of our package on a Mutual Fund named after a personal challenge.

**The Bright Lending Fund:** is part of the mutual fund portfolio with an internal symbol, and a history of transactions also known as the ledger card. This fund was created in part to be the seed source for the Direct Public Offering that was established during the markup of this fund. The contribution to this fund is a charitable contribution from our Angel Investor in Omar Dyer. For the Bright Lending Fund, the company earned \$650 while losing \$935.17 with \$285.17 in interest.



**The American Web Loan Fund:** is part of the mutual fund portfolio with an internal symbol, and a history of transactions also known as the ledger card. This fund was created in part to be the seed source for the Direct Public Offering that was established during the markup of this fund. The contribution to this fund is a charitable contribution from our Angel Investor in Omar Dyer. For the American Web Loan Fund, the corporation had \$1,200 in debt; with \$1,324.48 of lost profit whereas \$799.67 was in interest – as the total payment amounted to \$2,124 for the creation of the fund.



### 3. Personal Loans from Angel Investors

Coaches! 101 A NJ Non-Profit created an Angel Investors program as part of the profit-sharing initiative on raising money for the starting up cost of the corporation. The program follows all state guidelines for how nonprofit organizations interact with employees and investors. In the state of New Jersey, in order for a nonprofit to share the profits of an investor, the investor must be employed by the corporation. Omar Dyer was employed by Coaches 101 A NJ Nonprofit as the legal representative and Angel Investor. The focus of the goals for Omar Dyer was to organize a retirement fund; set up a public offering, build a mutual fund and marginalize the brand of Mad Comedian.

- One Main Financial

- Principal: \$2,496.45
- Interest: \$4,291
- Payment: \$6,850.27

The Personal Loan from One Main Financial is part of the mutual fund portfolio with an internal symbol, and a history of transactions also known as the ledger card. This fund was created in part to be the seed source for the Direct Public Offering that was established during the markup of this fund. The contribution to this fund is a charitable contribution from our Angel Investor in Omar Dyer. The monies was used as part of the operational expenses for the starting up of the company's assets. Omar Dyer as part of Coaches 101 A NJ Nonprofit's profit-sharing agreement lost, when he paid \$4,291 in interest on the loan – with \$2,496.45 going to the principal amount accumulating in \$6,850.17 in payments; that reflected on his personal credit.

- Mariner Finance

- Principal: \$4,500
- Interest: \$538.98
- Payments: \$5,023.98

The Personal Loan from Mariner Finance is part of the mutual fund portfolio with an internal symbol, and a history of transactions also known as the ledger card. This fund was created in part to be the seed source for the Direct Public Offering that was established during the markup of this fund. The contribution to this fund is a charitable contribution from our Angel Investor in Omar Dyer. The monies was used as part of the operational expenses for the starting up of the company's assets. Omar Dyer as part of Coaches 101 A NJ Nonprofit's profit-sharing agreement lost, when he paid \$538.98 in interest on the loan – with \$4,500 going to the principal amount accumulating in \$5,023.98 in payments; that reflected on his personal credit.

#### 4. Personal Credit Yearly Totals

Coaches! 101 A NJ Non-Profit created an Angel Investors program as part of the profit-sharing initiative on raising money for the starting up cost of the corporation. The program follows all state guidelines for how nonprofit organizations interact with employees and investors. In the state of New Jersey, in order for a nonprofit to share the profits of an investor, the investor must be employed by the corporation. Omar Dyer was employed by Coaches 101 A NJ Nonprofit as the legal representative and Angel Investor. The focus of the goals for Omar Dyer was to organize a retirement fund; set up a public offering, build a mutual fund and marginalize the brand of Mad Comedian.

- First Premier Bank Visa – ending 1427
  - Purchases: **\$2,774.58**
  - Interest & Fees: \$293
  - Payments: **\$2,972.77**

Omar Dyer uses First Premier Bank's visa card with a credit limit of \$750, for business expenses such as supplies, food, and equipment – as much as some of the credit is used for cash advance, on business expenditures. The company has a 30-day invoice and factoring policy on goods sold and items purchased.

- First Premier Bank (Master) Card --- Ending 1354
  - Purchases: **\$2,944.32**
  - Interest & Fees: \$444
  - Payments: **\$3,572**

Omar Dyer uses First Premier Bank's master card with a credit limit of \$300, for business expenses such as supplies, food, and equipment – as much as some of the credit is used for cash advance, on business expenditures. The company has a 30-day invoice and factoring policy on goods sold and items purchased.

- Merrick Bank (Visa) card ending 6451
  - Purchases: **\$7,172.77**
  - Interest & Fees: \$126
  - Payments: **\$6,180.78**

Omar Dyer uses Merrick Bank (Visa) card with a credit limit of \$1000, for business expenses such as supplies, food, and equipment – as much as some of the credit is used for cash advance, on business expenditures. The company has a 30-day invoice and factoring policy on goods sold and items purchased.

- Credit One Bank (Visa) card ending 4221

- Purchases: **\$1,737.61**
- Interest & Fees: \$2
- Payments: **\$1,356.24**

Omar Dyer uses Credit One (Visa) card with a credit limit of \$500, for business expenses such as supplies, food, and equipment – as much as some of the credit is used for cash advance, on business expenditures. The company has a 30-day invoice and factoring policy on goods sold and items purchased.

- Credit One Bank (Visa) card ending 4856

- Purchases: **\$3,496.46**
- Interest & Fees: \$45
- Payments: **\$3,708.79**

Omar Dyer uses Credit One (Visa) card with a credit limit of \$400, for business expenses such as supplies, food, and equipment – as much as some of the credit is used for cash advance, on business expenditures. The company has a 30-day invoice and factoring policy on goods sold and items purchased.

- Mission Lane (Visa) card ending 8097

- Purchases: **\$2,159.67**
- Interest & Fees: \$39.11
- Payments: **\$1,897.83**

Omar Dyer uses Mission Lane Credit (Visa) card with a credit limit of \$300, for business expenses such as supplies, food, and equipment – as much as some of the credit is used for cash advance, on business expenditures. The company has a 30-day invoice and factoring policy on goods sold and items purchased.

- Aspire Credit master card ending 2408

- Purchases: **\$1,880.48**
- Interest & Fees: \$6.30
- Payments: **\$2,540.37**

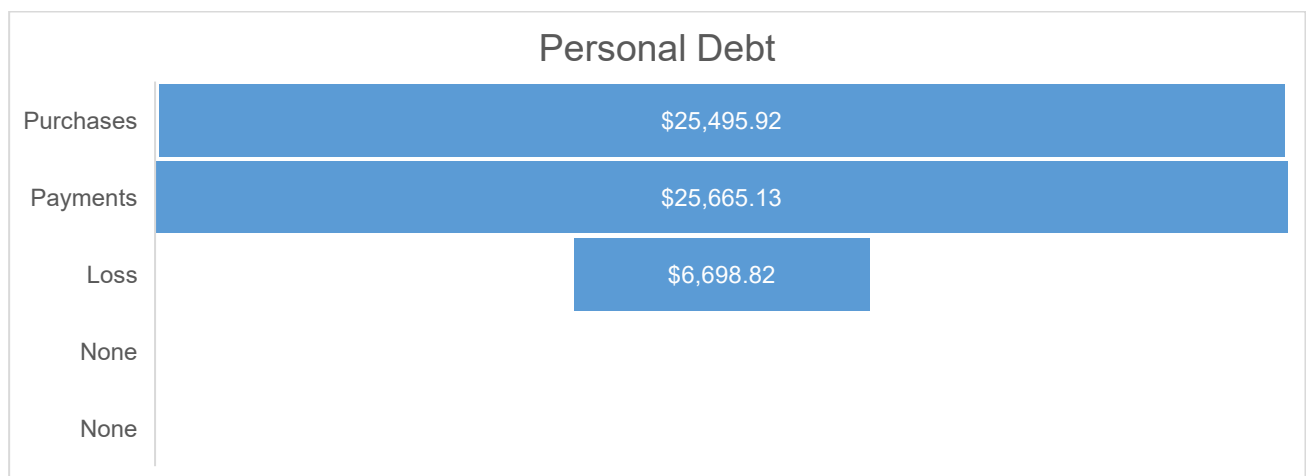
Omar Dyer uses Aspire Credit master card with a credit limit of \$350, for business expenses such as supplies, food, and equipment – as much as some of the credit is used for cash advance, on business expenditures. The company has a 30-day invoice and factoring policy on goods sold and items purchased.

- Avant Credit (Web Bank) master card ending 8567

- Purchases: **\$3,380.03**
- Interest & Fees: \$88.15
- Payments: **\$3,436.35**

Omar Dyer uses Avant Credit hosted by (Web Bank)'s master card with a credit limit of \$500, for business expenses such as supplies, food, and equipment – as much as some of the credit is used for cash advance, on business expenditures. The company has a 30-day invoice and factoring policy on goods sold and items purchased.

Coaches 101 A NJ Nonprofit from personal liabilities of the profit-sharing agreement with Omar Dyer for the year 2021 had credit card Purchases of **\$25,495.92**, with credit card Payments of **\$25,665.13**, and a personal loss of \$6,698.82, that is credited to Omar Dyer's personal liabilities.



## 5. Business History (Grants)

Coaches 101 A NJ Nonprofit this year participated in the Paycheck Forgiveness Program that was hosted by the Small Business Administration. And as apart of the program, the corporation was awarded funds that was needed to pay down taxes and keep our employee working. Although the assistance wasn't enough to maintain functional operations, or to employ new employees – the funds awarded allowed the corporation to minimize assets and maintain structure during this global pandemic.

- **Small Business Administration**

- First Draw of Paycheck Protection Program
- EIN: 20-8668400, Account number 9811628407
  - 2/26/2021
  - Account ending: 1727
- Amount: **\$5,957**

Coaches 101 A NJ Nonprofit was awarded \$5,957 in a loan from Newity, which used Northeast Bank to transfer the money into Investors Bank. Please refer to the corporation's minutes to conclude what the funds were used for and how it was spent.

- **New Jersey Economic Development Authority**

- Emergency Assistance Grant Agreement (Phase 4)
- MOLA-00098283
  - COVIDSBGR (1952865)
- **\$10,000**
  - 6/25/2021

Due to the current pandemic and the lack of available funds, Coaches 101 A NJ Nonprofit applied for and was granted \$10,000 from the New Jersey Economic Development Authority. The corporation entered into an agreement with NJEDA, and the money was used to pay for current payroll in 2021.

- **Small Business Administration**

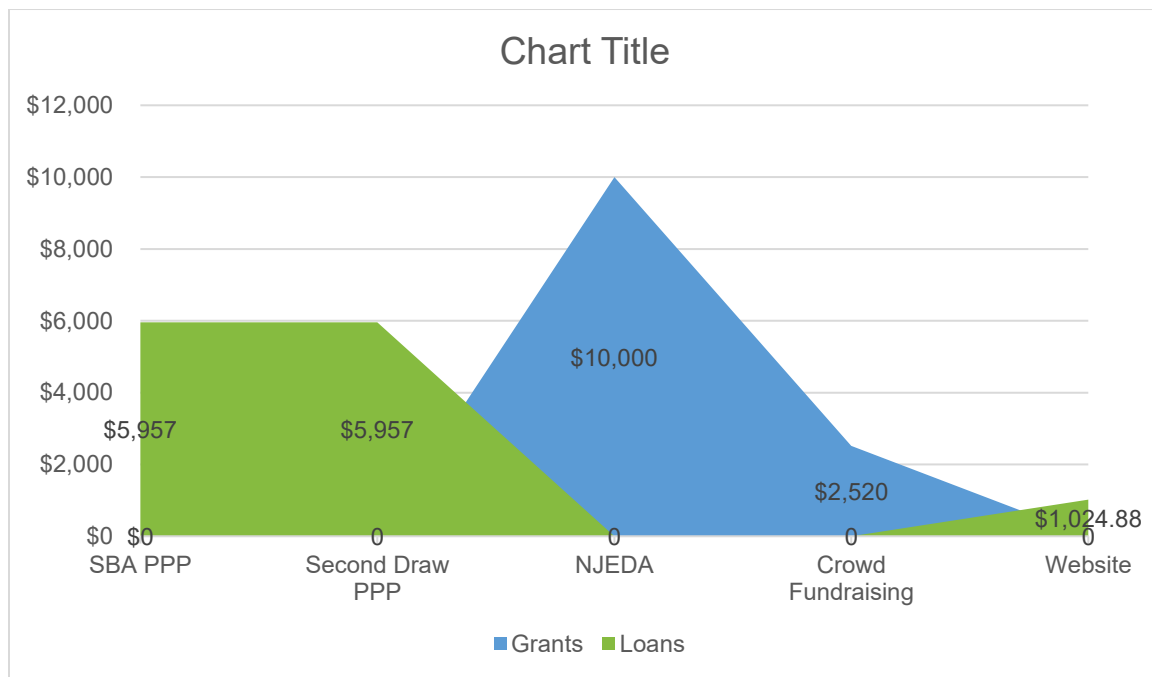
- Second Draw of Paycheck Protection Program with Newity Loans
- EIN: 20-8668400, Account number 6019168708
  - 4/16/2021
  - Account ending: 1727
- Amount: **\$5,957**

Coaches 101 NJ Nonprofit was awarded a second draw from the passage of the Cares Act with the Paycheck Protection Program, as the loans where disbursed from Northeast Bank and transferred into Investors Bank. Please refer to the corporation's minutes to conclude what the funds were used for and how it was spent.



- Small Business Administration
  - Target Advance Grant
    - 3314382898 (Denied)
  - EDIL (Economic Disaster Injury Loan)
    - 3314382898 (Pending)

Coaches 101 A NJ Nonprofit is located in Hudson County NJ, which was declared a disaster area and most companies, which includes nonprofit organizations can be eligible for loans and grants. This corporation didn't receive the "Targeted Advance Grant" due to the notion that the corporation failed to meet one of the qualifications: which is having a loss in profit that is greater than 30%. Which is a noted factor since nonprofit organizations that are corporations, can't make a profit to lose. Coaches 101 A NJ Nonprofit still has a pending application for an EDIL which is a loan given to small businesses that had an economic injury due to the current pandemic.



## 6. Fundraising Events

Coaches 101 A NJ Nonprofit this year had fundraising goals when we used Facebook as a tool to raise money and complete a ledger or transfer of money. Crowdfunding has become a new way to build and raise money, while using the online portal. Omar Dyer who is an artist, entrepreneur that founded this corporation, was employed for the reason of raising money for the nonprofit corporation. Omar Dyer has experience in developing nonprofit organizations, as he is the chairman of this corporation's sub-charter organization with a different EIN but bearing the same name in Coaches 101 (PAC).

- ❖ Facebook Fundraising:
  - Events:
    - MCCD01
    - Start June 25, 2021
  - Numbers:
    - **\$2,520**
    - End: August 8, 2021
- ❖ Crowd Fundraising:
  - Make Mad Comedian Website:
    - **\$1,024.88**
- ❖ Total: **\$3,644.88**

After using Facebook to establish a connection to donate and raise money through crowdfunding – Coaches 101 A NJ Nonprofit, moved the operation over to one of the websites that is being hosted by Shopify. The website is called: [www.makemadcomedianfamous.com](http://www.makemadcomedianfamous.com) and it is used to develop a market place for Mad Comedian Gear.

## 7. Projects Development

Coaches 101 A NJ Nonprofit this year created a program called My Plan Challenge Foundation Fund, which is a collection of mutual funds placed in to a community-based fundraiser, that is open on the market exchange as a “Direct Public Offering.” One of the items in the program are collectibles also known as NFTs.

Non-Fungible Tokens are a new way to express the digital collections of art. Building the Mad Comedian Brand within the nonprofit setting allows the corporation to raise money that will pay for the advancement of art and entertainment. We have been able to achieve licenses and partnerships with for-profit entities that will allow this corporation to teach and spread free information on public arts and entertainment.

The My Plan Challenge Foundation Fund is a public charity created from a private foundation of a nonprofit corporation. With a goal of teaching and showing financial literacy through social media to the advancement of under privileged children.

## 8. Corporate Accounting: Santander & Investors Bank

Coaches 101 A NJ Nonprofit this year uses profits that are shared with the growing private foundation of public charities. One of our corporate accounts is the use of our employed Angel Investor, who is also the founder of this global initiative of expanding arts and entertainment for disadvantage children. This corporation's mission is to advance within social media platforms, the progress and progression of Mad Comedian, whereas the inclusion of free based education on stocks, memes, arts, entertainment, and financial literacy.

The Estimated value: is subjected to audit at **\$110,805.07** for the year of 2021, which includes crowd fundraising through this corporation's profit-sharing agenda. In the state of New Jersey non-profit foundations, that are public or private can not have members of the board benefit from the mission of the organization. Which is why this corporation opened up a profit-sharing agreement, which bars Angel Investors that have E101 clearance, any bonus, or profits of the company as a member of the board – which is also extended to the founder of the company.

Due to Internal Revenue Service's strict request, and in order for our president who is the founder of this company on having power to communicate with the IRS – this corporation had to employ Omar Dyer, as a legal representative and angel investor and compensate him at the minimum wage value of \$25 per hour. Omar Dyer as an employee of the corporation is in charge of keeping records, running the meetings, finding, and applying for loans and grants, and follow all of the state monitoring rules and regulations. And this corporation has to mention Omar Dyer more than this entity would like based on the amount of hours and work he has placed into the company.

Coaches 101 A NJ Nonprofit in the year of 2020 has grown as expected by the increase in seed money placed into the operation or foundation of the corporation. In 2020, which was this corporation's 13 year of existence – while not having an active profile in terms of fundraising employment. This corporation was able to raise just under \$90 thousand dollars on the year and build an online reputation on various social media platforms. The corporation is widely known as a not-for-profit with a mission in writing and education coming through an increasing global brand.

Coaches 101 A NJ Nonprofit in the year of 2021, has used the profit-sharing and Angel Investors' Program to raise \$61,661.35 on the year. This is from contracted and consulting work that our Angel Investor in Omar Dyer has been able to contribute to the organization outside of the organization's charter. What that means is Omar Dyer was hired by a non-affiliated firm and was given an hourly rate to perform a job, and the funds from that firm after all federal, medical, state, and other local taxes were taken out – were donated to the corporation. And according to state of New Jersey's laws for not-for-profit and even for-profit entities; other than LLC or LLP, in order to share un-affiliated funds, a profit-sharing agreement must be met with a qualified member. A qualified member is an employee of the corporation that can also be a disqualifying member.

Coaches 101 A NJ Non-profit employed a disqualifying member for the purpose of organizing our program that allows a qualifying member to share their profits with the corporation. And in the process of raising money, this corporation has expenditures of \$65,721.92 on the year. And from grants and loans this corporation's numbers show: \$23,647.80 was raised while \$21,392 was spent – giving the corporation a grand total of \$85,309.15 raised, as \$87,114.06 was spent.

## 9. Retirement and Investment Strategies

Coaches 101 A NJ Nonprofit this year developed or continued a money marketing program known as a Direct Public Offering, with a retirement package for the nonprofit corporation. Included in that investment portfolio is a partnership with Cash App, under angel investor Omar Dyer, this corporation has a unilateral agreement with Cash App to raise and invest \$100k into the platform using Sutton Bank. Under the banner of Make Mad Comedian Famous, and using Cash App, this corporation invested in bitcoin. The advice from Omar Dyer was to place \$100 into Bitcoin, and for 5 months we traded as a day trader with Bitcoin, until the returns weren't matching the losses. Coaches 101 A NJ Nonprofit ended its process under the Mad Comedian Brand with Bitcoin because the risk far outwayed the rewards.

While using the Cash App, for strategies to invest – our investor advised this corporation to place, \$600 into 10 fortune 500 companies and split the opportunities. And based on the profit-sharing report, there's not enough of a return to evaluate the success or failures of the program. This corporation intends to pick up the pace in making broad investments into Cash App, were as this corporation believe that meeting the goal of \$100k is possible.

Coaches 101 A NJ Nonprofit with Investors Bank has uploaded a match and make contribution of a retirement package. The purpose of this package is to retain employees and help give us an imperative advantage over some of our competitors. The SEP IRA is a retirement package that allows employees and volunteers who are unpaid or unpaid interns can participate in the corporations public offering.

Coaches 101 A NJ Nonprofit opening and operating a Direct Public Offering has been a great success on allowing the community of bankers and private equity dealers to invest through our angel investor, whereas the monies raised are donated into the war-chest of the corporation. Omar Dyer's well researched and legally vetted arrangement to make this private foundation, a publicly known private fund. Which means, Coaches 101 A NJ Nonprofit was issuing 100 shares of 1 board members options to the public on a private market, which is also known as crowd fundraising.

Coaches 101 A NJ Nonprofit has a goal to raise \$100 million dollars in crowdfunding events, and 1 million in any source of fundraising. Which is why the corporation partnered with Centra, through Investors Bank. Yet, in order to attract new employees to help with the corporation's mission of educating the public on financial literacy, this corporation needs a solid retirement package in order to be taken serious as a corporation and a private foundation of public charities.

## Coaches 101 A NJ Nonprofit

ASSETS	2021	2022
<b>CURRENT ASSETS</b>	\$110,805.07	\$112,887.00
Cash	\$25,409.07	
Individual Donations	\$ 85,309.00	\$96,519.00
Grants	\$ -	\$1,673
Investment Income (Profit-Sharing)	\$ 39,301.18	\$15,626.00
Fundraising	\$ -	\$ -
<b>TOTAL CURRENT ASSETS</b>	\$ 37,386.00	\$ 112,887.00
<b>FIXED (LONG-TERM) ASSETS</b>	\$ -	
Building/Headquarters	\$ -	\$ -
Furniture/Fixtures	\$ -	\$ -
Vehicles	\$ -	\$ -
Equipment	\$ -	\$ -
<b>TOTAL FIXED ASSETS</b>	\$ -	\$ -
<b>OTHER ASSETS</b>	\$ -	\$ -
Deferred Income Tax	\$ -	\$ -
Other	\$ -	\$ -
<b>TOTAL OTHER ASSETS</b>	\$ -	\$ -

<b>TOTAL ASSETS</b>	<b>\$ 156,233.47</b>	<b>\$ 119,766.99</b>
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COMMON FINANCIAL RATIO	2023	2024
<b>Debt Ratio</b> (Total Liabilities / Total Assets)	\$ 0.19	\$ 0.19
<b>Current Ratio</b> (Current Assets / Current Liabilities)	\$ 5.40	\$ 5.40
<b>Working Capital</b> (Current Assets - Current Liabilities)	\$ 37,386.00	\$ 96,519.00
<b>Assets-to-Equity Ratio</b> (Total Assets / Owner's Equity)	\$ 2.18	\$ 2.18
<b>Debt-to-Equity Ratio</b> (Total Liabilities / Owner's Equity)	\$ 0.41	\$ 0.41

## BALANCE SHEET

LIABILITIES AND OWNER'S EQUITY	2021	2022
<b>CURRENT LIABILITIES</b>	<b>\$110,805.07</b>	<b>\$112,887.00</b>
Program Services	\$ -	\$ -
Administrative Costs	\$ 85,309.00	\$ 96,519.00
Rent	\$ 0.00	\$ 0.00
Office Supplies	\$ -	\$ -
Wages	\$ -	\$ -
Legal Fees	\$ 0.00	\$ 0.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 39,301.18</b>	<b>\$ 96,519.00</b>
<b>LONG-TERM LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>
Bank Overdraft	\$ -	\$ -
Bank Loan	\$ -	\$ -
Insurance	\$ 0.00	\$ 0.00
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>OWNER'S EQUITY</b>		
Owner's Investment	\$ 85,309.00	\$ 96,519.00
Retained Earnings	\$ -	\$ -
Other	\$ -	\$ -
<b>TOTAL OWNER'S EQUITY</b>		
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>\$ 110,805.07</b>	<b>\$ 112,887.00</b>

## 10. Summary of Business Portfolio

Coaches 101 A NJ Nonprofit has a mission to increase the public awareness of Mad Comedian, while increasing the value of the brand. Increase the foundation and flow of the foundation, while participating in more fundraising event – through multiple streams of fundraising outside of the traditional setting. The corporation is reaching out to build long term partnerships, that will produce a financial gain or notary of the corporation's mission statement. In the past two years of being an active force in the community financially, the growth of the corporation has increased. While the entity still continues to battle the Internal Revenue Service on the principle of being an ideal non-profit or not-for-profit organization. Please refer to the data sheets and business statements for line-by-line budgeting on contributions and expenses.

## APPROVAL AND AUTHORITY TO PROCEED

Coaches! 101 A NJ Non-Profit Organization annual budget totals are bellow, for the entire year and closed out totals from 1/01/2021 to 12/31/2021. In 23 months of service and due to the Covid-19, Coaches! 101 A NJ Non-Profit earned in donations brought worth **\$85,309.15** and has spent **\$87,114.06**. Coaches 101 A NJ Nonprofit from personal liabilities of the profit-sharing agreement with Omar Dyer for the year 2021 had credit card Purchases of **\$25,495.92**, with credit card Payments of **\$25,665.13**, and a personal loss of \$6,698.82, that is credited to Omar Dyer's personal liabilities. This corporation's final numbers show that the mission raised **\$110,805.07** for the year of 2021, and had expenditures of both personal credits, profit-sharing with grants and loans included in the amount spent of \$87,114.06 to close out the year of 2021.

The calendar year for the Private Foundation of Coaches! 101 A NJ Non-Profit closed on 12/31/2021, and this complete report was completed on 3/24/2021.

Name	Title	Date
Omar Dyer	Legal Representative / President	1/10/2022
Omar Dyer (Coaches! 101 A NJ Non-Profit)	Tax Preparer (hired by Coaches! 101 (PAC)	1/01/2020
Omar Dyer	Complete review on	3/26/2022

  
Approved By

Date

Omar Dyer  
Approved By

12/26/2022  
Date